

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Sep-21 Nu. 000	30-Sep-20 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	409,057	334,599
Interest expense on foreign currency financial liabilities	(191,587)	(176,592)
Currency trading gain/(loss)	44,023	-
Net foreign currency income	<u>261,493</u>	<u>158,007</u>
Local currency income		
Interest income on local currency financial assets	1,720	230
Net local currency income	<u>1,720</u>	<u>230</u>
Net interest income	<u>263,213</u>	<u>158,236</u>
Other income		
Realised gain/(loss) on sale of assets	(8,686)	(8,299)
Unrealised gain/(loss) of fair value of assets	106,595	(1,737,601)
Foreign exchange revaluation	(150,211)	(97,663)
Others	(1,060)	1,461
Net other income	<u>(53,361)</u>	<u>(1,842,103)</u>
Total net operating income	<u>209,852</u>	<u>(1,683,867)</u>
Expenses		
Cost of banknote printing	(11,502)	(6,771)
Personnel expenses	(52,044)	(46,379)
Administrative expenses	(38,463)	(13,128)
Total operating expenses	<u>(102,009)</u>	<u>(66,278)</u>
Net profit for year	107,842	(1,750,145)
Profit for distribution		
	30-Sep-21	30-Sep-20
Net profit as per Statement of Comprehensive Income	107,842	(1,750,145)
Transferred to revaluation reserve	43,616	1,835,265
Previous unrealised gains/losses recognised in year	192,761	(4,088)
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>344,219</u></u>	<u><u>81,032</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Sep-21 Nu. 000	30-Sep-20 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	51,166,593	59,057,132
Deposits with banks	26,653,185	41,705,502
Trading Assets	390	-
Securities	29,934,685	9,604,032
IMF related assets	2,820,787	2,739,762
Interest and other receivables	196,385	183,163
Total foreign currency financial assets	<u>110,772,025</u>	<u>113,289,591</u>
Local currency financial assets		
Cash and cash equivalents	78,038	15,891
Gratuity fund	60,268	52,446
Loans to staff	17,314	20,388
Total local currency financial assets	<u>155,620</u>	<u>88,725</u>
Foreign currency non-financial assets		
Monetary gold	2,771,897	-
Other foreign currency non-financial asset	965,476	-
Total foreign currency non-financial assets	<u>3,737,374</u>	<u>-</u>
Non-financial assets		
Non-monetary gold	41,179	34,874
Inventories for banknotes	226,356	224,878
Property, Plant and Equipment	116,409	116,096
Intangible assets	29,431	56,352
Other assets	4,643,609	165,192
Total non-financial assets	<u>5,056,984</u>	<u>597,391</u>
Total assets	<u><u>119,722,002</u></u>	<u><u>113,975,707</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Sep-21 Nu. 000	30-Sep-20 Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,362,129	7,238,172
IMF related liabilities	2,322,396	2,257,371
Due to IFIs	20,648	7,331
Due to foreign central banks	18,989,020	18,704,718
Accrued interest payables	66,069	46,939
Total foreign currency financial liabilities	<u>28,760,262</u>	<u>28,254,532</u>
Local currency financial liabilities		
Currency in circulation	14,530,565	15,151,494
Balances of Commercial banks	50,951,784	38,500,312
Balances of Royal Government	5,751,752	9,154,246
Due to other Financial institutions	542	542
Total local currency financial liabilities	<u>71,234,642</u>	<u>62,806,594</u>
Other liabilities		
Deferred grants	117,311	42,588
Gratuity and other employee benefits	121,283	93,448
Managed Fund	-	(220,022)
Others	100,114	101,768
Total Liabilities	<u>100,333,611</u>	<u>91,078,908</u>
Equity		
Capital	800,000	800,000
General reserve	-	2,000,000
BAS transition reserve	138,814	138,814
Revaluation reserve	17,560,828	17,697,561
Retained earnings	888,748	2,260,424
Total Equity	<u>19,388,391</u>	<u>22,896,799</u>
Total Equity and Liabilities	<u><u>119,722,002</u></u>	<u><u>113,975,707</u></u>